

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.BA Continuum India Pvt Ltd, Hyderabad – Sanction and release of second Installment of Rs.8,27,926/- Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 31

Dated:30.10.2010

Read the following:

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.BA Continuum India Pvt Ltd , Hyd, Application dt:19.03.2010.
- 3.Minutes of the 52nd CCITI Meeting held on dt.17.04.2010.
4. From STPI email letter dt:15.04.2010.
- 5.G.O.Rt.No.196, IT&C Dept, dt: 02.08.2010.
- 6.G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.
- 7.U.O.Note No.1186/IT&C/Budget/2010, IT&C Dept, dt:17.05.2010.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on for taking office space on lease basis for its own use. In this regard, M/s.BA Continuum India Pvt Ltd, has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee on four lease deeds for acquiring office space of 2,19,140 sq.ft, on lease basis at 5th & 6th floor, 2B, & 8th, 9th & 10th floor, 2A, Maximus Towers, Mindspace, Hitec city, Madhapur, Hyderabad, for setting up its IT/ITES center. However, as per ICT Policy, such claim is allowed only for the first transaction.

2. Government, after careful consideration and detailed examination of the proposal of M/s.BA Continuum India Pvt Ltd, vide fifth read above sanctioned an amount of Rs.50,28,400/-towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount of Rs.50,28,400/-, so for released an amount of Rs.5,53,124/- as first Installment.

3. Taking into consideration the recommendations of CCITI vide third read above and report of STPI vide fourth read above, Government after careful consideration, hereby accord sanction for release of second installment of Rs.8,27,926/- (Rupees Eight Lakhs Twenty Seven Thousand Nine Hundred and Twenty Six only) in favour of M/s.BA Continuum India Pvt Ltd towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee, on the same Terms & Conditions stipulated in G.O. fifth read above. With this release, the amount so far released to M/s.BA Continuum India Pvt Ltd is Rs.13,81,050/-, as against the total sanctioned amount of Rs.50,28,400/-.

4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of second Installment of Rs.8,27,926/- (Rupees Eight Lakhs Twenty Seven Thousand Nine Hundred and Twenty Six only) sanctioned and released at Para.3 above to M/s.BA Continuum India Pvt Ltd , shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The JD & DDO, IT&C Department shall draw the amount of second Installment of Rs.8,27,926/- (Rupees Eight Lakhs Twenty Seven Thousand Nine Hundred and Twenty Six only) sanctioned in Para.3 above and arrange for issue of cheque in favour M/s.BA Continuum India Pvt Ltd , Hyderabad.

6. M/s.BA Continuum India Pvt Ltd shall submit an advance stamped receipt for Rs.8,27,926/- (Rupees Eight Lakhs Twenty Seven Thousand Nine Hundred and Twenty Six only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.RATNA PRABHA
PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s.BA Continuum India Pvt Ltd

5th & 6th floor, 2B, Maximus Towers,

Mindspace, Hitec city, Madhapur, Hyderabad

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER